



The European Commission co-finance projects under the Seventh Framework programme (FP7) and will reimburse the eligible costs on the basis of the financial and technical reporting.

How much funding

The funding rates depend on the Specific programme, the funding scheme, the type of activity and the type and location of entity undertaking the work. In addition to the reimbursement of the eligible costs, the beneficiary will receive contributions to the overhead costs, calculated as a percentage on the direct eligible costs.

Funding rates in FP7

Maximum reimbursement rates of eligible costs	R & D	Demonstration	Management	Training/Dissemination /Networking/Support /Coordination
Network of Excellence	<i>Not available in this funding scheme</i>		100 %	100 %
Collaborative project	75% for Universities, research institutes, SMEs, public body 50% for others (example large companies)	50 %	100 %	100 %
Coordination & Support Action	<i>Not available in this funding scheme</i>		100 %	100 %

Indirect costs – also referred to as “Overheads” are calculated as a percentage of the direct eligible costs. The method of calculation will depend on the type of entity and its accounting system. This is defined during the validation the first time an entity participates in an FP7 funded project. The level of reimbursement varies between 20 % and up to any percentage (actual or simplified method).

The Indirect costs are reimbursed to 7 % in a Coordination and Support Action for all type of organizations.

Lump sum option for ICPC countries:

The lump sum option offers a simpler way for countries outside the EU to participate in an FP7 project. Organisations in ICPC countries have to possibility to choose this way of reimbursement instead of the reimbursement of direct costs. The Flat rate contribution is based on actual project hours and is pre-defined for different categories of countries.

LINKS

Guide to FP7 Financial issues:

ftp://ftp.cordis.europa.eu/pub/fp7/docs/financialguide_en.pdf

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